

Attachment C - Revised 5-Year Projections

Working Document 5/16/2023		FY23 Revised Budget	FY24 Tentative	FY25 Projections	FY26 Projections	FY27 Projections	FY28 Projections
Total Revenues	\$	672,227,380	\$ 753,029,750	\$ 760,934,943	\$ 769,146,850	\$ 791,177,097	\$ 813,875,243
Total Expenditures		637,825,370	725,660,952	757,704,855	766,052,219	787,754,347	810,738,756
Subtotal Revenues Over/Under Expenditures		34,402,010	27,368,798	3,230,088	3,094,631	3,422,750	3,136,487
<b>*Note: Structural Balance Adjustment Made to Total Expenditures</b>		-	-	(18,000,000)	(35,000,000)	(30,000,000)	(25,000,000)
<b>Listing of Investment Plan and One-Time items (Not included in Expenditures Above)</b>							
<b>Investment Plan</b>							
Climate Action		1,000,000	1,030,000	1,000,000	1,000,000	1,000,000	1,000,000
Art, History, Heritage, and Culture		1,500,000	1,545,000	1,500,000	1,000,000	1,000,000	1,485,200
Collector Street Program		4,000,000	8,000,000	4,000,000	4,000,000	4,000,000	-
Community Safety, Beautification, and Entryways		2,500,000	2,575,000	2,500,000	2,000,000	2,000,000	2,000,000
Facilities Maintenance Program (R&R)		2,000,000	2,060,000	2,000,000	2,000,000	2,000,000	1,763,300
Information Technology R&R		5,000,000	5,150,000	5,000,000	4,500,000	4,500,000	1,779,600
Non-Public Safety Vehicle Replacement		2,500,000	2,575,000	2,500,000	2,500,000	2,500,000	2,355,000
Parks and Recreation R&R		3,000,000	3,090,000	3,000,000	2,500,000	2,500,000	1,240,000
Public Safety (Equipment, Vehicles, Apparatus, and Facilities)		18,000,000	35,355,149	18,000,000	18,000,000	18,000,000	-
Transit Fare Program		9,100,000	-	-	-	-	-
Transit Capital		5,000,000	5,150,000	5,000,000	4,500,000	4,500,000	4,500,000
<b>Investment Plan Total</b>		<b>53,600,000</b>	<b>66,530,149</b>	<b>44,500,000</b>	<b>42,000,000</b>	<b>42,000,000</b>	<b>16,123,100</b>
<b>Cash Carry Forward and One-Time Items</b>							
Cash Carry Forward and One-Time Items		28,500,952	16,387,915	-	-	-	-
Business Incentives		275,292	6,189,000	-	-	-	-
Prop 407 Support (assigned fund balance)		22,500,000	-	-	-	-	-
Affordable Housing (unplanned)		-	13,000,000	-	-	-	-
<b>Total Cash Carry Forward and One-Time Items</b>		<b>51,276,244</b>	<b>35,576,915</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Planning and One-Time Items</b>		<b>104,876,244</b>	<b>102,107,064</b>	<b>44,500,000</b>	<b>42,000,000</b>	<b>42,000,000</b>	<b>16,123,100</b>
<b>Fund Balance</b>							
Available Fund Balance		183,563,501	217,196,183	142,457,917	101,188,005	62,282,636	23,705,386
Total Operating Revenues/Expenditures		34,402,010	27,368,798	3,230,088	3,094,631	3,422,750	3,136,487
Less Total Planning and One-Time Items		(104,876,244)	(102,107,064)	(44,500,000)	(42,000,000)	(42,000,000)	(16,123,100)
<b>Proj. Yearend Available Fund Balance</b>	<b>\$</b>	<b>113,089,267</b>	<b>\$ 142,457,917</b>	<b>\$ 101,188,005</b>	<b>\$ 62,282,636</b>	<b>\$ 23,705,386</b>	<b>\$ 10,718,773</b>